

**ROTARY CLUB OF EDMONDS**  
**BOARD MEETING**  
**OCTOBER 19,2005 DRAFT #1**

**PRESENT:**

**Mike Kealy; Don Henderson; Carol Kinney; Rod Norman; Dave Stern; Jane Bloom; Brent Hagen; Pam Halsan (guest); Dennis Gallagher (guest)**

**ABSENT:**

**Elizabeth Crouch; Vern Chase, Alex Hopkins, Kathy Dahlstrom; Karen Wiggins**

Meeting **Called to Order** 7:30 am by Michael Kealy, President.

**Agenda:** Additions included attendance discussion; reducing dues for under age 35; proxy voting

**Minutes of Previous Meeting:** Dave moved for approval, Rod seconded. Approved unanimously.

**Treasurer's Report: Club and Foundation**

**CLUB REPORT:** End of September, total cash \$91,000. Spent down about \$2,300. Main item to address effects both Club and Foundation. \$1362 A/P for Club Dues to RI. Net assets in Club about \$102,000. Profit and loss reviewed.

**FOUNDATION REPORT:** \$28,409 in check and money market; \$1,000 Microsoft stocks for a total of \$29,409 in assets.

\$11,000 from Foundation owed back to Club. Foundation will have just under \$18,000 sitting in funds. Also reviewed profit/loss of funds and showing of ending balance for each fund. Profit/loss is showed by classification.

\$5,700 discretionary funds available in Foundation

There was an analysis of the Funds Sheet. Approximately \$8,232 for Tsunami, which Carol agreed with. \$17,932 shown in Foundation; need to move \$11,000 to Club as funds paid by Club should have been paid by Foundation, so this is a reimbursement.

Discussion regarding Kirk's stock donation; \$500 Microsoft that Kirk wanted donated to RI Foundation which would be matched by our Club for Paul Harris award. Recognition of Paul Harris to be given at next Rotary meeting with District Governor present.

**Waterfront Festival:** Committee has met once.

**Auction:** Do we want to maintain auction as it is or increase auction to a bigger fundraiser? We would have to give up too much, such as Waterront, to go really big on the auction.

**Club Service:** November speakers set. Fireside and Christmas party need to be organized. Libby will host Christmas party at her house.

**Community Services:** Edmonds Community College has gotten their contribution. \$2,000 going to Guardian At Litem Program. Discussion regarding ensuring children eligible for Christmas gifts are properly identified. Focus will be on children from Pathways and the tree for Guardian at Litem. Boys and Girls Club will not be a focus this year as we now have our own Trinity Place to focus on.

**International Committee:** Matching grant for Uruguay to be funded. Source for computers looks good. \$6,000 was raised at the Seattle Art Gallery for Rabour Village Project and some items from Rabour will be auctioned and money donated back to the project. Lwanga Lwanga is distributing the books for his school.

**Membership:** Bob Henry and Oliver Schultz are being inducted at the next meeting. Steve Saunders and Tim Beltz both were given six months leave of absence. Need to get an update from Steve Saunders as to where he is at.

**Survey Results for Meeting Times:** Overall response was to have meeting noon- 1 pm. As of January 1<sup>st</sup>,2006, we will do a three month trial of this, with lunch ready at 11:30 am. The actual meeting will be officially noon-1 pm.

**By Laws reminder:** Newly approved by laws on October 5<sup>th</sup>,2005 do not take effect until July 1,2006.

**In Memoriam Gifts for Lorraine Swenson:** \$1,190 was donated and has been designated to the Club Foundation. Carl has been given all cards and a list of donors.

**New Business:**

It was discussed as to whether it would increase the appeal of Rotary to have a reduced fee for under 35 years of age. The consensus was that it was a bad idea to have more than one membership cost.

The issue of voting by proxy was deferred to the 11/17/2005 Board meeting.

**Adjournment at 8:45 am.**