

**EDMONDS ROTARY CLUB  
FINANCIAL REPORTS  
FISCAL YEAR 2006-2007**

**SEPTEMBER 2006**

The accompanying financial statements for Edmonds Rotary Club and The Rotary Club of Edmonds Foundation have been prepared by me in my capacity as Treasurer.

Brent W. Hagen

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 Accrual Basis

## Rotary Club of Edmonds Balance Sheet As of September 30, 2006

	Sep 30, 06	Aug 31, 06	\$ Change
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
Rotary General Accounts			
General Checking	6,901.61	4,542.55	2,359.06
Rotary Money Market	28,119.23	28,097.29	21.94
<b>Total Rotary General Accounts</b>	35,020.84	32,639.84	2,381.00
Waterfront Checking	22,504.65	22,788.05	(283.40)
Crime Watch Fund	10,660.56	10,584.89	75.67
<b>Total Checking/Savings</b>	68,186.05	66,012.78	2,173.27
Accounts Receivable			
Accounts Receivable	997.50	1,922.39	(924.89)
<b>Total Accounts Receivable</b>	997.50	1,922.39	(924.89)
<b>Total Current Assets</b>	69,183.55	67,935.17	1,248.38
<b>TOTAL ASSETS</b>	<b>69,183.55</b>	<b>67,935.17</b>	<b>1,248.38</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	2,273.53	332.05	1,941.48
<b>Total Accounts Payable</b>	2,273.53	332.05	1,941.48
Other Current Liabilities			
Paul Harris Contribution	0.00	100.00	(100.00)
<b>Total Other Current Liabilities</b>	0.00	100.00	(100.00)
<b>Total Current Liabilities</b>	2,273.53	432.05	1,841.48
<b>Total Liabilities</b>	2,273.53	432.05	1,841.48
Equity			
Opening Bal Equity	109,864.00	109,864.00	0.00
Retained Earnings	(47,170.61)	(47,170.61)	0.00
Net Income	4,216.63	4,809.73	(593.10)
<b>Total Equity</b>	66,910.02	67,503.12	(593.10)
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>69,183.55</b>	<b>67,935.17</b>	<b>1,248.38</b>

## Rotary Club of Edmonds

### Profit & Loss Budget vs. Actual

#### July through September 2006

	Jul - Sep 06	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
<b>MEMBERSHIP INCOME</b>				
Pins etal	8.00	40.00	(32.00)	20.0%
Dues	6,817.00	5,940.00	877.00	114.8%
New Membership	300.00	250.00	50.00	120.0%
Amount Due District	(1,621.50)	(1,400.00)	(221.50)	115.8%
Amt Due Rotary Int'l	(1,580.04)	(2,700.00)	1,119.96	58.5%
<b>Total MEMBERSHIP INCOME</b>	<b>3,923.46</b>	<b>2,130.00</b>	<b>1,793.46</b>	<b>184.2%</b>
<b>MEALS</b>				
Quarterly Billings	5,322.26	19,360.00	(14,037.74)	27.5%
Meal Income	4,151.00	13,500.00	(9,349.00)	30.7%
Cost of Meals	(5,890.50)	(22,700.00)	16,809.50	25.9%
Room Rental	(2,191.00)	(9,000.00)	6,809.00	24.3%
Over (Short)	11.00	0.00	11.00	100.0%
<b>Total MEALS</b>	<b>1,402.76</b>	<b>1,160.00</b>	<b>242.76</b>	<b>120.9%</b>
<b>FINES/HAPPY BUCKS</b>	<b>1,870.75</b>	<b>6,200.00</b>	<b>(4,329.25)</b>	<b>30.2%</b>
<b>FUNDRAISING ACTIVITIES</b>				
<b>TASTE OF EDMONDS</b>				
<b>WATERFRONT FESTIVAL</b>				
<b>Waterfront Income</b>				
Miscellaneous Income	82.50			
Waterfront Income - Other	0.00	25,000.00	(25,000.00)	0.0%
<b>Total Waterfront Income</b>	<b>82.50</b>	<b>25,000.00</b>	<b>(24,917.50)</b>	<b>0.3%</b>
<b>Waterfront Expense</b>				
<b>Advertising</b>				
Facilities	(75.00)			
<b>Miscellaneous</b>				
Miscellaneous	(325.07)			
<b>Total Facilities</b>	<b>(325.07)</b>			
<b>Total Waterfront Expense</b>	<b>(400.07)</b>			
<b>Total WATERFRONT FESTIVAL</b>	<b>(317.57)</b>	<b>25,000.00</b>	<b>(25,317.57)</b>	<b>(1.3)%</b>
<b>AUCTION</b>	<b>0.00</b>	<b>15,000.00</b>	<b>(15,000.00)</b>	<b>0.0%</b>
<b>FUN RUN</b>	<b>0.00</b>	<b>4,000.00</b>	<b>(4,000.00)</b>	<b>0.0%</b>
<b>OTHER</b>				
Macy's Shop for a Cause	1,500.00			
Running of the Balls - Income	5.00	5,000.00	(4,995.00)	0.1%
Running of the Balls - Expenses	(1,050.18)	(1,000.00)	(50.18)	105.0%
<b>Total OTHER</b>	<b>454.82</b>	<b>4,000.00</b>	<b>(3,545.18)</b>	<b>11.4%</b>
<b>Total FUNDRAISING ACTIVITIES</b>	<b>137.25</b>	<b>49,500.00</b>	<b>(49,362.75)</b>	<b>0.3%</b>
<b>CRIME WATCHERS</b>				
Income Received	415.00			
Expenses Paid	(181.46)			
<b>Total CRIME WATCHERS</b>	<b>233.54</b>			
<b>INTEREST INCOME</b>	<b>103.63</b>	<b>500.00</b>	<b>(396.37)</b>	<b>20.7%</b>
<b>Total Income</b>	<b>7,671.39</b>	<b>59,490.00</b>	<b>(51,818.61)</b>	<b>12.9%</b>
<b>Expense</b>				
<b>CLUB ADMINISTRATION</b>				
<b>Conferences</b>				
Club Retreat	0.00	1,000.00	(1,000.00)	0.0%
Rotary Int'l	0.00	1,500.00	(1,500.00)	0.0%
PETS	0.00	800.00	(800.00)	0.0%
District Conference	0.00	2,500.00	(2,500.00)	0.0%
<b>Total Conferences</b>	<b>0.00</b>	<b>5,800.00</b>	<b>(5,800.00)</b>	<b>0.0%</b>

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Accrual Basis

## Rotary Club of Edmonds Profit & Loss Budget vs. Actual July through September 2006

	Jul - Sep 06	Budget	\$ Over Budget	% of Budget
Bank Fees	0.00	25.00	(25.00)	0.0%
Business Permits & Fees	0.00	10.00	(10.00)	0.0%
Club Bulletin	0.00	500.00	(500.00)	0.0%
Communications	401.89	500.00	(98.11)	80.4%
Demotion Party	215.18	350.00	(134.82)	61.5%
Edmonds Chamber Dues	0.00	190.00	(190.00)	0.0%
Operating Expenses	595.53	2,000.00	(1,404.47)	29.8%
President's Discretionary	137.50	2,000.00	(1,862.50)	6.9%
Miscellaneous	0.00	250.00	(250.00)	0.0%
<b>Total CLUB ADMINISTRATION</b>	<b>1,350.10</b>	<b>11,625.00</b>	<b>(10,274.90)</b>	<b>11.6%</b>
<b>MEMBERSHIP</b>				
Badges & Engraving	69.00	550.00	(481.00)	12.5%
Club Brochure	0.00	500.00	(500.00)	0.0%
Member Recognition	0.00	250.00	(250.00)	0.0%
Miscellaneous	0.00	250.00	(250.00)	0.0%
<b>Total MEMBERSHIP</b>	<b>69.00</b>	<b>1,550.00</b>	<b>(1,481.00)</b>	<b>4.5%</b>
<b>PUBLIC RELATIONS</b>				
Signs	162.71	300.00	(137.29)	54.2%
Other Public Relations Expenses	0.00	1,000.00	(1,000.00)	0.0%
<b>Total PUBLIC RELATIONS</b>	<b>162.71</b>	<b>1,300.00</b>	<b>(1,137.29)</b>	<b>12.5%</b>
<b>SERVICE PROJECTS</b>				
<b>Community Projects</b>				
Trinity Place	0.00	5,000.00	(5,000.00)	0.0%
Christmas Shopping Spree	0.00	1,200.00	(1,200.00)	0.0%
Other	150.00	2,000.00	(1,850.00)	7.5%
YMCA	0.00	1,500.00	(1,500.00)	0.0%
<b>Total Community Projects</b>	<b>150.00</b>	<b>9,700.00</b>	<b>(9,550.00)</b>	<b>1.5%</b>
<b>Other</b>				
General Request	150.00			
Guardian ad Litum	0.00	1,500.00	(1,500.00)	0.0%
Picnic in the Park	0.00	125.00	(125.00)	0.0%
Rotary First Harvest	0.00	500.00	(500.00)	0.0%
Uganda Literacy	0.00	2,000.00	(2,000.00)	0.0%
<b>Total Other</b>	<b>150.00</b>	<b>4,125.00</b>	<b>(3,975.00)</b>	<b>3.6%</b>
<b>Kenya Rabuor Village</b>				
Water Project	0.00	2,500.00	(2,500.00)	0.0%
Scholarships	0.00	1,800.00	(1,800.00)	0.0%
<b>Total Kenya Rabuor Village</b>	<b>0.00</b>	<b>4,300.00</b>	<b>(4,300.00)</b>	<b>0.0%</b>
<b>Total SERVICE PROJECTS</b>	<b>300.00</b>	<b>18,125.00</b>	<b>(17,825.00)</b>	<b>1.7%</b>
<b>ROTARY FOUNDATION</b>				
College Scholarships	0.00	16,800.00	(16,800.00)	0.0%
Edmonds CC Endowed Scholarship	0.00	2,000.00	(2,000.00)	0.0%
Job Fair	0.00	200.00	(200.00)	0.0%
Paul Harris Fellows	1,750.00	2,000.00	(250.00)	87.5%
RYLA	0.00	500.00	(500.00)	0.0%
Student of the Month	0.00	350.00	(350.00)	0.0%
Teacher of the Quarter	0.00	900.00	(900.00)	0.0%
<b>Total ROTARY FOUNDATION</b>	<b>1,750.00</b>	<b>22,750.00</b>	<b>(21,000.00)</b>	<b>7.7%</b>
<b>INTERNATIONAL SERVICE</b>				
C4W Uruguay - R.I. Grant	(177.05)			
<b>Total INTERNATIONAL SERVICE</b>	<b>(177.05)</b>			
<b>Total Expense</b>	<b>3,454.76</b>	<b>55,350.00</b>	<b>(51,895.24)</b>	<b>6.2%</b>
<b>Net Income</b>	<b>4,216.63</b>	<b>4,140.00</b>	<b>76.63</b>	<b>101.9%</b>

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 Accrual Basis

## Rotary Club of Edmonds Club Administration Detail Report July through September 2006

Type	Date	Num	Name	Memo	Amount
<b>CLUB ADMINISTRATION</b>					
<b>Communications</b>					
Bill	8/18/2006		Verizon	phone bill	34.19
Bill	8/25/2006		Verizon	phone bill	34.15
Bill	9/25/2006		Verizon	phone bill	34.15
Bill	9/30/2006	3051122	ClubRunner	Annual website subscription renew...	299.40
Total Communications					401.89
<b>Demotion Party</b>					
Bill	7/18/2006		Alex C. Hopkins	Reimbursement for food and suppli...	215.18
Total Demotion Party					215.18
<b>Operating Expenses</b>					
Bill	7/1/2006	896	Rotary District 5030	06-07 theme banner	16.00
Bill	7/18/2006	18531A	Russell-Hampton	lapel pins; stickers	85.74
Bill	7/18/2006		Sharon Peterson 1	Binders and protectors for secretary	27.42
Bill	7/18/2006		Sophie Hamilton 1	Binders, paper, tape recorder for s...	92.50
Bill	7/26/2006		Russell-Hampton	50 Club banners	325.14
Bill	9/14/2006	26525A	Russell-Hampton	Badges - Jones, Gubbels, LeMay, ...	40.15
Bill	9/15/2006	26670A	Russell-Hampton	Badge - Sherry Ram	8.58
Total Operating Expenses					595.53
<b>President's Discretionary</b>					
Bill	7/18/2006		Alex C. Hopkins	starbucks cards	120.00
Bill	8/25/2006		Alex C. Hopkins	Chamber lunch to promote "runnin...	17.50
Total President's Discretionary					137.50
Total CLUB ADMINISTRATION					1,350.10
<b>TOTAL</b>					<b>1,350.10</b>

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Accrual Basis

# Rotary Club of Edmonds Membership Detail Report July through September 2006

Type	Date	Num	Name	Memo	Amount
<b>MEMBERSHIP</b>					
<b>Badges &amp; Engraving</b>					
Bill	7/11/2006		Alex C. Hopkins	Officers pins and plaque	55.10
Bill	7/18/2006	18531A	Russell-Hampton	Presidents badge; Past President ba...	13.90
Total Badges & Engraving					69.00
Total MEMBERSHIP					69.00
<b>TOTAL</b>					<b>69.00</b>

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Accrual Basis

**Rotary Club of Edmonds**  
**Public Relations Detail Report**  
July through September 2006

Type	Date	Num	Name	Memo	Amount
<b>PUBLIC RELATIONS</b>					
Signs					
Bill	7/1/2006		Michael J Kealy	Outdoor club banner for new meetin...	162.71
Total Signs					162.71
Total PUBLIC RELATIONS					162.71
<b>TOTAL</b>					<u>162.71</u>

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Accrual Basis

**Rotary Club of Edmonds**  
**Service Projects Detail Report**  
**July through September 2006**

Type	Date	Num	Name	Memo	Amount
<b>SERVICE PROJECTS</b>					
<b>Community Projects</b>					
<b>Other</b>					
Check	8/22/2006	6570	University Rotary Servi...	Foreign Student Cruise Donation	150.00
Total Other					150.00
Total Community Projects					150.00
<b>Other</b>					
<b>General Request</b>					
Check	9/26/2006	6583	Rotary Rose Parade FI...	Donation to Rose Parade	150.00
Total General Request					150.00
Total Other					150.00
Total SERVICE PROJECTS					300.00
<b>TOTAL</b>					<b>300.00</b>

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Accrual Basis

## Rotary Club of Edmonds Rotary Foundation Detail Report July through September 2006

Type	Date	Num	Name	Memo	Amount
<b>ROTARY FOUNDATION</b>					
<b>College Scholarships</b>					
Check	8/1/2006	6552	University of Washington	Scholarship award	1,075.00
Check	8/1/2006	6553	Seattle Pacific University	Scholarship award	1,075.00
Check	8/1/2006	6554	Shoreline Community C...	Scholarship award	1,075.00
Check	8/1/2006	6555	Tidewater Community ...	Scholarship award	1,075.00
Check	8/1/2006	6556	Edmonds Community C...	Scholarship award	1,075.00
Check	8/1/2006	6557	Lake Washington Tech...	Scholarship award	1,075.00
Check	8/1/2006	6563	Whitman College	Scholarship award	1,075.00
Check	8/1/2006	6564	University of Washington	Scholarship award	1,075.00
Check	8/1/2006	6559	Central Washington Uni...	Scholarship award	1,075.00
Check	8/1/2006	6565	University of Pennsylv...	Scholarship award	1,075.00
Check	8/1/2006	6560	Central Washington Uni...	Scholarship award	1,075.00
Check	8/1/2006	6558	University of Washington	Scholarship award	1,075.00
Check	8/1/2006	6561	Oklahoma State Univer...	Scholarship award	1,075.00
Check	8/1/2006	6562	University of Washington	Scholarship award	0.00
Deposit	8/3/2006		The Edmonds Rotary C...	Reimbursement from Found...	(15,050.00)
Check	8/5/2006	6566	Washington State Univ...	Chloe Beardsley scholarsh...	1,075.00
Total College Scholarships					0.00
<b>Paul Harris Fellows</b>					
Check	8/1/2006	6544	Rotary Foundation	Matching - Alex Hopkins	500.00
Check	8/1/2006	6544	Rotary Foundation	Matching - Lwanga	500.00
Check	8/1/2006	6544	Rotary Foundation	Matching - Elizabeth Crouch	500.00
Check	8/1/2006	6544	Rotary Foundation	Matching - Pauline Gubbels	100.00
Check	8/15/2006	6569	Rotary International Fo...	Matching - Yamamoto	50.00
Check	9/12/2006	6580	Rotary International Fo...	Matching - Manneh	50.00
Check	9/12/2006	6580	Rotary International Fo...	Matching - Whitaker	50.00
Total Paul Harris Fellows					1,750.00
Total ROTARY FOUNDATION					1,750.00
<b>TOTAL</b>					<b>1,750.00</b>

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Accrual Basis

The Edmonds Rotary Club Foundation  
Balance Sheet  
As of September 30, 2006

	Sep 30, 06	Aug 31, 06	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
Checking/Savings			
Frontier Checking	1,339.55	1,263.85	75.70
AG Edwards - Money Mar...	9,693.26	9,623.05	70.21
<b>Total Checking/Savings</b>	11,032.81	10,886.90	145.91
<b>Total Current Assets</b>	11,032.81	10,886.90	145.91
<b>TOTAL ASSETS</b>	<b>11,032.81</b>	<b>10,886.90</b>	<b>145.91</b>
<b>LIABILITIES &amp; EQUITY</b>			
Equity			
Retained Earnings	19,205.83	19,205.83	0.00
Net Income	(8,173.02)	(8,318.93)	145.91
<b>Total Equity</b>	11,032.81	10,886.90	145.91
<b>TOTAL LIABILITIES &amp; EQUI...</b>	<b>11,032.81</b>	<b>10,886.90</b>	<b>145.91</b>

The Edmonds Rotary Club Foundation  
Profit Loss and Fund Balances  
Three Months Ended September 30, 2006

	Lorraine Swenson Memorial	Scholarship Fund	Tsunami Fund	Total	(Designated)	(Designated)	(Designated)	Designated	Undesignated	TOTAL
	1,605.00	18,503.70	232.03	20,340.73	5,475.92	25,816.65				
Fund Balance July 1, 2006										
Income										
DONATIONS										
Individual	0.00	0.00	0.00	0.00	220.00	220.00				
Business	0.00	0.00	0.00	0.00	0.00	0.00				
Total DONATIONS	0.00	0.00	0.00	0.00	220.00	220.00				
Auction Income, net	0.00	0.00	0.00	0.00	0.00	0.00				
Interest Income	0.00	0.00	0.00	0.00	48.96	48.96				
Total Income	0.00	0.00	0.00	0.00	268.96	268.96				
Expense										
Operating Supplies	0.00	0.00	0.00	0.00	0.00	0.00				
License Fee	0.00	0.00	0.00	0.00	0.00	0.00				
Matching Grant Funds										
Tsunami Relief	0.00	0.00	0.00	0.00	0.00	0.00				
Total Matching Grant Funds	0.00	0.00	0.00	0.00	0.00	0.00				
Direct Aid										
Trinity Place Expenses	0.00	0.00	0.00	0.00	0.00	0.00				
Clothes for Kids	0.00	0.00	0.00	0.00	0.00	0.00				
Scholarships	0.00	15,050.00	0.00	15,050.00	0.00	15,050.00				
Tsunami Relief	0.00	0.00	0.00	0.00	0.00	0.00				
Total Direct Aid	0.00	15,050.00	0.00	15,050.00	0.00	15,050.00				
Total Expense	0.00	15,050.00	0.00	15,050.00	0.00	15,050.00				
Net Ordinary Income	0.00	(15,050.00)	0.00	(15,050.00)	268.96	(14,781.04)				
Other Income/Expense										
Other Income										
Investment gain/loss	0.00	0.00	0.00	0.00	(2.80)	(2.80)				
Total Other Income	0.00	0.00	0.00	0.00	(2.80)	(2.80)				
Net Other Income	0.00	0.00	0.00	0.00	(2.80)	(2.80)				
Net Income	0.00	(15,050.00)	0.00	(15,050.00)	266.16	(14,783.84)				
Fund Balance September 30, 2006	1,605.00	3,453.70	232.03	5,290.73	5,742.08	11,032.81				